

FICA Requirements: Entity

South African Companies

Foreign Companies

Trusts

Partnerships

Close Corporations

Sole Proprietor

Additional requirements for a Financial Services Provider (FSP)

Financial Advisors/Representatives

Financial Advisors WITHOUT signed exemption declaration

Financial Advisors WITH a signed FICA exemption declaration

South African Companies

- CM1/Memorandum of Incorporation (CoR 15.1A). Proof of registration should reflect the directors' details. (CoR39)
- Proof of business address (not older than three months).
- A letter of authority/resolution from the Board of directors specifying the following: Natural person/s authorised to transact on behalf of the company.
- A certified copy of South African barcoded identity document or passport for a foreign national with three specimen signatures for all directors.
- A certified copy of South African barcoded ID or passport for a foreign national with three specimen signatures for all individuals authorised to act on behalf of the company.
- Certified proof of residential address (not older than three months) for all individuals authorised to act on behalf of the company.
- A certified copy of South African barcoded identity document or passport for a foreign national with three specimen signatures for individual/s with a shareholding of 25% or more.
- Certified proof of registration/Incorporation and proof of address for any legal entities with a shareholding of 25% or more.
- The first page of the entity's bank statement/original cancelled cheque.
- An official document issued by SARS reflecting the tax registration number.
- Proof of VAT registration if applicable.
- Written confirmation of the company's shareholding.
- Source of income
- Source of capital
- Mandate
- Maru Asset Managers Disclosure
- Client Disclosure

Foreign Companies

- An official document of Incorporation approved by the foreign regulator.
- Proof of business address (not older than three months).
- A letter of authority/resolution from the Board of directors specifying the following: Natural person/s authorised to transact on behalf of the company.
- A certified copy of South African barcoded ID or passport for a foreign national with three specimen signatures for individuals authorised to act on behalf of the company.
- Certified proof of residential address (not older than three months) for all individuals authorised to act on behalf of the company.
- A certified copy of South African barcoded ID or passport for a foreign national with three specimen signatures for individual/s with a shareholding of 25% or more.
- Certified proof of residential address (not older than three months) for individual/s with a shareholding of 25% or more.
- A certified copy of South African barcoded identity document or passport for a foreign national with three specimen signatures for all directors.
- Proof of registration/Incorporation and proof of address for any legal entity's with a shareholding of 25% or more.
- The first page of the entity's bank statement/original cancelled cheque.
- An official document issued by SARS reflecting the tax registration number if issued.
- Proof of VAT registration if applicable.
- Written confirmation of the company's shareholding.
- Source of income
- Source of capital
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Trusts

- Letter of Authority granted by the Master of the High Court.
- Trust Deed and Founding document.
- A letter of authority/resolution specifying the following: Natural person/s authorised to transact on behalf of the Trust.
- A certified copy of South African barcoded ID or passport for a foreign national with three specimen signatures for the founder of the trust and all trustees.
- Certified proof of residential address (not older than three months) for the founder of the trust and all trustees.
- A certified copy of South African barcoded ID or passport for a foreign national with three specimen signatures for the trust beneficiaries.
- Certified proof of residential address (not older than three months) for the trust beneficiaries.
- A certified copy South African barcoded ID or passport for a foreign national with three specimen signatures for individuals authorised to act on behalf of the Trust.
- Certified proof of residential address (not older than three months) for individuals authorised to act on behalf of the Trust.
- Proof of registration/Incorporation and proof of address for any trustees that are legal entities, partnerships or Trust/s acting as Trustees.
- Proof of registration/Incorporation for any legal entities, partnerships or Trust/s acting as Trustees that have been named as a beneficiary of the Trust.
- The first page of the Trust's bank statement/cancelled cheque.
- An official document issued by SARS reflecting the tax registration number or a letter confirming that the trust is not registered for tax indicating the reason.
- Proof of VAT registration if applicable.
- A death certificate where the founder of the trust is deceased.
- Source of income

- Source of capital
- Mandate
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Partnerships

- The partnership agreement with the registered number of incorporation and registered name.
- Proof of the registered address of the partnership.
- If the partnership is a Trust or if one or both partners are Trusts, we require all the FICA documents as required for a Trust.
- A letter of authority/resolution specifying the following: Natural person/s authorised to transact on behalf of the partnership.
- A certified copy of South African barcoded ID or passport for a foreign national with three specimen signatures for all partners with executive control.
- Certified proof of residential address (not older than three months) for all partners with executive control.
- A South African barcoded ID or passport for a foreign national with three specimen signatures for all individuals authorised to act on behalf of the partnership.
- Certified proof of residential address (not older than three months) for all individuals authorised to act on behalf of the partnership.
- The first page of the Partnership's bank statement/cancelled cheque.
- An official document issued by SARS reflecting the tax registration number.
- Proof of VAT registration if applicable.
- Source of income
- Source of capital
- Mandate
- Maru Asset Managers Disclosure
- Client Disclosure

Close Corporations

- CK1 for the close corporation. Proof of registration should reflect the members' details.
- Certified proof of business address (not older than three months).
- A letter of authority/resolution from the Board of directors specifying the following: Natural person/s authorised to transact on behalf of the close corporation.
- The first page of the close corporation's bank statement/original cancelled cheque.
- A certified copy of South African barcoded ID or passport for a foreign national with three specimen signatures for all close corporation members.
- Certified proof of residential address (not older than three months) for all close corporation members.
- A certified copy of South African barcoded ID or passport for a foreign national with three specimen signatures for individuals authorised to act on behalf of the close corporation.
- Certified proof of residential address (not older than three months) for individuals authorised to act on behalf of the close corporation.
- An official document issued by SARS reflecting the close corporation tax registration number.
- Proof of VAT registration if applicable.
- Source of income
- Source of capital
- Mandate
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Sole Proprietor

- A certified copy of South African barcoded identity document or passport for a foreign national with three specimen signatures.
- Certified proof of residential address (not older than three months).
- The first page of the client's bank statement/cancelled cheque.
- An official document issued by SARS reflecting the tax registration number or a letter confirming that the client is not registered for tax indicating the reason.
- Proof of a physical business address of the sole proprietor by means of providing a written statement on a letterhead of the sole proprietor.
- The first page of the sole proprietorship bank statement/cancelled cheque.
- An official document issued by SARS reflecting the tax registration number
- Proof of VAT registration if applicable
- Source of income
- Source of capital
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Additional requirements for a Financial Services Provider (FSP)

- Copy of FSB approval to act as a financial services provider for the relevant products and product sub categories.
- FICA exemption declaration form if applicable.
- For Category II advisors, a copy of the signed client mandate, together with the new investor application form.

Financial Advisors/Representatives

- Copy of FSB approval to act as a financial services provider for the relevant products and product sub categories.
- A certified copy of South African barcoded ID or passport for a foreign national with three specimen signatures and proof of residential address (not older than three months) for all financial advisors/representatives authorised to transact on behalf of the
- FSP and who wishes to conduct business with Maru Asset Managers on behalf of clients.

Financial Advisors WITHOUT signed FICA exemption declaration

- Where an approved Financial Advisor acting on behalf of a Client/s did not sign a FICA exemption declaration with Maru Asset Managers we will require copies of all FICA documents for each of the FSP's clients as per the FICA checklist.

Financial Advisors WITH a signed FICA exemption declaration

- Where an approved Financial Advisor acting on behalf of a Client/s has a signed FICA exemption declaration in place, we will only require a copy of each of the FSP's client's barcoded ID document with 3 client specimen signatures.